



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

File #: 0676-18, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Purchase of Service Agreements with: (1) Commerce Lexington, Inc. (\$457,000); (2) the Downtown Lexington Corporation d/b/a Downtown Lexington Partnership (\$363,470); (3) LexArts, Inc. (\$489,050); (4) the Lyric Theatre and Cultural Arts Center, Inc. (\$150,000); (5) Urban League of Lexington - Fayette County, Inc. (\$90,000); and (6) Ky. World Trade Center, Inc. d/b/a World Trade Center Ky. (\$55,000), to provide economic development services for the Urban County Government, at a total cost not to exceed \$1,604,520 for FY 2019. [Mayor's Office, Atkins]

Authorization to execute Purchase of Services Agreements with economic development partner agencies to provide economic development services for the government for FY2019; Commerce Lexington (\$457,000), Downtown Lexington Partnership (\$363,470), LexArts (\$489,050), Lyric Theatre & Cultural Arts Center (\$150,000), Urban League of Lexington-Fayette County (\$90,000), and World Trade Center Kentucky (\$55,000). Funds are Budgeted. (L0676-18) (Atkins)

Budgetary Implications: Yes

Advance Document Review:

**Law:** { Select Yes/No, Completed by [Attorney Name, Date]}

**Risk Management:** {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: Yes

Account Numbers:

Commerce Lexington (\$457,000)	1101-900101-0001-71101
Downtown Lexington Partnership (\$363,470)	1101-900111-0001-71101
LexArts (\$489,050)	1101-900109-0001-71101
Lyric Theatre & Cultural Arts Center (\$150,000)	1101-900107-0001-71101
Urban League of Lexington-Fayette County (\$90,000)	1101-900206-0001-71101
World Trade Center of Kentucky (\$55,000)	1101-900104-0001-71101

This Fiscal Year Impact: \$1,604,520

Annual Impact: \$1,604,520

Project:

Activity:

Budget Reference:

Current Balance: \$1,604,520.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the Purchase of Service Agreements, which are attached hereto and incorporated by reference, with: (1) Commerce Lexington, Inc.; (2) The Downtown Lexington Corporation d/b/a Downtown Lexington Partnership; (3) LexArts, Inc.; (4) The Lyric Theatre and Cultural Arts Center, Inc.; (5) Urban League of Lexington - Fayette County, Inc.; and (6) Kentucky World Trade Center, Inc. d/b/a/ World Trade Center Kentucky, to provide economic development services for the Urban County Government for FY 2019.

Section 2 - That an amount, not to exceed the total sum of \$1,604,520.00, be and hereby is approved for payment from FY 2019 funds to: (1) Commerce Lexington, Inc. (\$457,000.00) from account number 1101-900101-0001-71101; (2) The Downtown Lexington Corporation d/b/a Downtown Lexington Partnership (\$363,470.00) from account number 1101-900111-0001-71101; (3) LexArts, Inc. (\$489,050.00) from account number 1101-900109-0001-71101; (4) The Lyric Theatre and Cultural Arts Center, Inc. (\$150,000.00) from account number 1101-900107-0001-71101; (5) Urban League of Lexington - Fayette County, Inc. (\$90,000.00) from account number 1101-900206-0001-71101; and (6) Kentucky World Trade Center, Inc. d/b/a World Trade Center Kentucky (\$55,000.00) from account number 1101-900104-0001-71101, pursuant to the terms of the respective Purchase of Service Agreements.

Section 3 - That is Resolution shall become effective on the date of its passage.  
PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF THE URBAN COUNTY COUNCIL