



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #:	0501-17	Version:	1	Name:	2017 Natural Gas Contract
Type:	Resolution	Status:		Status:	Approved
File created:	4/26/2017	In control:		In control:	Urban County Council
On agenda:	4/27/2017	Final action:		Final action:	4/27/2017
Enactment date:	4/27/2017	Enactment #:		Enactment #:	R-249-2017

Title: Request Council authorization to enter into a contract with Constellation to supply natural gas for a three (3) year period. Under the SVGTS tariff, LFUCG can aggregate its natural gas consumption in order to solicit fixed-price bids from eligible CHOICE marketers. Since 2011, this process has resulted in comparable out-of-pocket expenses than if LFUCG were to purchase natural gas on an account-by-account basis using a quarterly, variable rate. In addition, the fixed-price method provides more accuracy to LFUCG in estimating and budgeting for natural gas utility costs. The price is not to exceed \$5.25 per Mcf (thousand cubic feet) through June 2020.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum - Constellation - Natural Gas Supplier.pdf, 2. Constellation Contract.pdf, 3. 00572289.pdf, 4. RESOLUTION - 249-2017.pdf, 5. 116-2017 - CONTRACT.pdf, 6. 116-2017 - CONTRACT.pdf

Date	Ver.	Action By	Action	Result
4/27/2017	1	Urban County Council	Suspended Rules for Second Reading	Pass
4/27/2017	1	Urban County Council	Approved	Pass
4/27/2017	1	Urban County Council	Received First Reading	Pass