



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1191-22, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a lease Agreement with FRM Lawson LLC for property located at 900 Enterprise Dr. for Div. of Water Quality Maintenance Operations, for an initial term of 48 months with annual rent not to exceed \$201,286.08. [Div. of Water Quality, Martin]

Authorization to approve the building lease Agreement with FRM Lawson LLC for operational and office space located at 900 Enterprise Drive, the Sewer Line Maintenance facility. Initial lease term is four years, with three one-year renewals. For the period January 15, 2023, through January 14, 2024, the annual cost is \$201,286.08. Funds are Budgeted for FY 2023. (L1191-22) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan P. Thompson 11/14/22

Risk Management: Yes

Fully Budgeted [select]: Yes

Account Number: 4002-303401-3401-71302

This Fiscal Year Impact: \$201,286.08

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$579,571.96

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with FRM Lawson LLC for property located at 900 Enterprise Drive, for the Division of Water Quality.

Section 2 - That a total amount, not to exceed the sum of \$201,286.08 annually, be and hereby is approved for payment to FRM Lawson LLC from account # 4002-303401-3401-71302 pursuant to the terms of the Lease Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

1191-22:EPT:X:\Cases\WATER-AIR\22-LE0003\LEG\00769932.DOC