



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0358-18, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to 150 Northland Drive, LLC, for stormwater quality projects, at a cost not to exceed \$298,105.21. [Div. of Water Quality, Martin] Authorization to approve a FY18 Class B Infrastructure Stormwater Quality Projects Incentive Grant for 150 Northland Drive, LLC, in the amount of \$298,105.21. Funds are Budgeted. (L0358-18) (Martin/Hoskins-Squier)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: {N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$298,105.21

Annual Impact: \$

Project: WQINCENTIVE_18

Activity: WQ_GRANT

Budget Reference: 2018

Current Balance: \$1,047,995.09

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to 150 Northland Drive, LLC, for

stormwater quality projects.

Section 2 - That an amount, not to exceed \$298,105.21, be and hereby is approved for payment to 150 Northland Drive, LLC, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL