



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

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<b>File #:</b>	0692-20	<b>Version:</b>	1	<b>Name:</b>	Walk on - Small Business Stimulus Package
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Status:</b>	Approved
<b>File created:</b>	7/6/2020	<b>In control:</b>		<b>In control:</b>	Urban County Council
<b>On agenda:</b>	7/9/2020	<b>Final action:</b>		<b>Final action:</b>	7/9/2020
<b>Enactment date:</b>	7/9/2020	<b>Enactment #:</b>		<b>Enactment #:</b>	R-359-2020

**Title:** A Resolution creating a Local Small Business Economic Stimulus Program to provide funding of up to \$2,500,000 to qualifying local Small Businesses by no later than December 31, 2020 and providing for its purpose, a goal of 50% funds distributed to minority or women owned businesses or businesses located within lower income areas, Grants not to exceed a maximum of \$25,000 each, eligibility requirements, business impact criteria, applications and authorization to execute necessary Agreements with Grant recipients; and authorizing and directing the Mayor, on behalf of the Urban County Government to execute an Agreement with commerce Lexington, Inc., for a fee in an amount not to exceed \$125,000 to administer the Program, including application review and compliance, and further authorizing the Mayor or her designee to take any other additional necessary actions; all effective upon passage of Council. [Council Office, Maynard]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 00689904.pdf, 2. R-359-2020, 3. Contract #116-2020

Date	Ver.	Action By	Action	Result
7/9/2020	1	Urban County Council	Approved	Pass
7/7/2020	1	Urban County Council	Received First Reading	