



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #:	0692-20	Version:	1	Name:	Walk on - Small Business Stimulus Package
Type:	Resolution	Status:		Status:	Approved
File created:	7/6/2020	In control:		In control:	Urban County Council
On agenda:	7/9/2020	Final action:		Final action:	7/9/2020
Enactment date:	7/9/2020	Enactment #:		Enactment #:	R-359-2020

Title: A Resolution creating a Local Small Business Economic Stimulus Program to provide funding of up to \$2,500,000 to qualifying local Small Businesses by no later than December 31, 2020 and providing for its purpose, a goal of 50% funds distributed to minority or women owned businesses or businesses located within lower income areas, Grants not to exceed a maximum of \$25,000 each, eligibility requirements, business impact criteria, applications and authorization to execute necessary Agreements with Grant recipients; and authorizing and directing the Mayor, on behalf of the Urban County Government to execute an Agreement with commerce Lexington, Inc., for a fee in an amount not to exceed \$125,000 to administer the Program, including application review and compliance, and further authorizing the Mayor or her designee to take any other additional necessary actions; all effective upon passage of Council. [Council Office, Maynard]

Sponsors:

Indexes:

Code sections:

Attachments: 1. 00689904.pdf, 2. R-359-2020, 3. Contract #116-2020

Date	Ver.	Action By	Action	Result
7/9/2020	1	Urban County Council	Approved	Pass
7/7/2020	1	Urban County Council	Received First Reading	