



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0742-20 **Version:** 1 **Name:** 2018 Airport Line of Credit Agreement Amendment
Type: Ordinance **Status:** Approved
File created: 7/31/2020 **In control:** Urban County Council
On agenda: 8/27/2020 **Final action:** 8/27/2020
Enactment date: 8/27/2020 **Enactment #:** O-077-2020

Title: Ordinance of the Council of the Lexington-Fayette Urban County Government authorizing and approving the execution of a 2020 Amendment to the Sixth Supplemental Lease Agreement between the Lexington-Fayette Urban County Airport Board as the lessor and the Lexington-Fayette Urban County Government as the lessee in connection with the 2020 Amendments to the 2018 Amended Credit Facility, by and between the Lexington-Fayette Urban County Airport Board and Trust Bank (formerly Branch Banking and Trust Company), which will be entered into to (1) expand the scope of purposes for which Credit Facility Advances thereunder may be made to include current expenses of the board and (2) add certain provisions regarding the determination of the interest rate applicable to Credit Facility Advances thereunder. [Dept. of Finance, O'Mara]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memo Airport 2018 Line of Credit Agreement Amendment, 2. LFUCG Ordinance - (Amendment to Line of Credit) - LEXINGTON AIRPORT - 2020 - BBT, 3. O-077-2020

Date	Ver.	Action By	Action	Result
8/27/2020	1	Urban County Council	Approved	Pass
8/13/2020	1	Urban County Council	Received First Reading	
8/11/2020	1	Urban County Council Work Session	Approved and Referred to Docket	Pass