



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0617-24 **Version:** 2 **Name:** Request Council authorization to execute agreements with Qureshi Development Group in the amount of \$1,140,728 in federal funds from the HOME Investment Partnerships Program and \$272,786 from the American Rescue Plan Act under the U.S. Department of Housi

Type: Agenda Item **Status:** Agenda Ready

File created: 6/7/2024 **In control:** Grants and Special Programs

On agenda: 7/9/2024 **Final action:**

Enactment date: **Enactment #:**

Title: Authorization to execute agreements with Qureshi Development Group in the amount of \$1,140,728 in federal funds and \$272,786 in additional federal funds from the American Rescue Plan Act, both under the U.S. Department of Housing and Urban Development HOME Investment Partnerships Program. Qureshi Development Group will use the funds to convert an existing church to 20 multi-family units. Eight (8) units will be HOME-assisted and three (3) units will be HOME-ARP assisted to provide housing and supportive services to individuals and households who are homeless, at risk of homelessness, and other vulnerable populations. No match funds required. Budget amendments in process. (L0617-24) (Reynolds/Lanter)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 24 - Bluesheet Memo Qureshi Development Group, 2. FY2025 Budget Amendment AR_HOME_2022, 3. FY2025 Budget Amendment HOME_2019, 4. FY2025 Budget Amendment HOME_2020, 5. FY2025 Budget Amendment HOME_2018 to move funds, 6. FY2025 Budget Amendment HOME_2019 to move funds, 7. FY2025 Budget Amendment HOME_2020 to move funds, 8. FY2025 Budget Amendment HOME_2021 to move funds, 9. FY2025 Budget Amendment HOME_2022 to move funds, 10. FY2025 Budget Amendment HOME_2024 to move funds, 11. MLK Apts HOME Loan Agreement, 12. MLK Apts HOME-ARP Loan Agreement, 13. MLK Apts HOME Promissory Note, 14. MLK Apts HOME-ARP Promissory Note, 15. MLK Apts HOME and HOME-ARP Subordinate Mortgage, 16. MLK Apts HOME and HOME-ARP Deed Restrictions, 17. RESO 0617-24 MLK Apt HOME Loan Docs 4878-7470-5358 v.1.pdf

| Date | Ver. | Action By | Action | Result |
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