

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0679-22, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Purchase of Service Agreements (awarded pursuant to RFP 26-2022) with Commerce Lexington Inc. (\$300,000) and the Urban League of Lexington-Fayette County, Incorporated (\$150,000), for economic development services for the Urban County Government, at a cost not to exceed the sums stated, with renewal subject to the Budgeting of sufficient funds in future fiscal years; effective upon passage of Council. [Mayor's Office, Atkins]

Authorization to execute Purchase of Services Agreements (PSAs) with economic development partner agencies, pursuant to RFP 26-2022: Commerce Lexington for business development services at cost of \$300,000.00 and Urban League of Lexington-Fayette County for WORK-Lexington at cost of \$150,000.00. Funds are Budgeted. (L0679-22) (Atkins)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson, 627/2022

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: Yes

Account Number: 1101-900101-0001-71101 (\$300,000.00)

1101-900206-0001-71101 (\$150,000.00)

This Fiscal Year Impact: \$450,000.000

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance: BA in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

File #: 0679-22, Version: 1

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute Purchase of Services Agreements, which are

attached hereto and incorporated herein by reference, with the following economic development

partner agencies: Commerce Lexington Inc. (\$300,000.00) and the Urban League of Lexington-

Fayette County, Incorporated (\$150,000.00), for economic development services for the Urban

County Government, at a cost not to exceed the sums stated (cumulatively \$450,000.00).

Section 2 - That an amount not to exceed \$300,000.00 be and hereby is approved for

payment to Commerce Lexington Inc. from account # 1101-900101-0001-71101, pursuant to the

terms of the relevant Purchase of Services Agreement, with renewal contingent upon the Budgeting

of sufficient funds in future fiscal years.

Section 3 - That an amount not to exceed \$150,000.00 be and hereby is approved for

payment to Urban League of Lexington-Fayette County, Incorporated from account # 1101-900206-

0001-71101, pursuant to the terms of the relevant Purchase of Services Agreement, with renewal

contingent upon the Budgeting of sufficient funds in future fiscal years.

Section 4 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR		

ATTEST:

CLERK OF THE URBAN COUNTY COUNCIL

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