



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0106-15, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Certificate of Consideration, and any other documents necessary, and to accept a Deed for the property located at 2401 Richmond Rd., for construction of a wet weather storage facility, and authorizing payment in the amount of \$1,820,000, plus usual and appropriate closing costs. [Div. of Water Quality, Martin]

Authorization to purchase property located at 2401 Richmond Road for siting and constructing a wet weather storage facility in accordance with the terms of the Consent Decree. (L0106-15) (Martin/Holmes)

This is a request to purchase property located at 2401 Richmond Road for siting and constructing a wet weather storage facility in accordance with the terms of the Consent Decree. The cost to cover property acquisition and legal fees will be \$2,024,476.00 and is fully budgeted. BA 6263 in process.

Budgetary Implications: YES

Advance Document Review: Law/Risk Management

Fully Budgeted: YES

Account Number: 4003-303408-3466-92811

This Fiscal Year Impact: \$2,024,476.00

Annual Impact:

Project: WH7TANK_2014

Activity: CONSENT_DE

Budget Reference: 2014

Current Balance: BA 6263 in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute a certificate of consideration, and any other

documents necessary, and to accept a Deed for the property located at 2401 Richmond Road, for construction of a wet weather storage facility.

Section 2 - That an amount, not to exceed the sum of \$1,820,000.00, be and hereby approved for payment to the owner of the property, plus usual and appropriate closing costs, all from account # 4003-303408-92811, at the time of closing.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL