



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0418-24, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Professional Service Agreement with Cushman & Wakefield, U.S., Inc. For the continued marketing and sale of the 200-acre Legacy Business Park and Coldstream 50-acre sites, at a cost of six percent (6%) of land sales. [Mayor's Office, Bencz]

Authorization to execute a Professional Service Agreement with Cushman & Wakefield, U.S., Inc., renewing the Agreement in accordance with the requirements of the original listing Agreement, for the continued marketing and sale of the 200-acre Legacy Business Park and Coldstream 50-acre sites at a cost of six percent (6%) of land sales. Funds are Budgeted. (L0418-24) (Bencz/Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes, Completed by [Dave Barberie, 4/14/24]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: NA

This Fiscal Year Impact: 6% of land sales

Annual Impact: 6% of land sales

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized to execute a Professional Service Agreement, which is attached hereto and incorporated herein by reference, with Cushman & Wakefield, U.S., Inc., for the continued marketing and sale of the 200-acre Legacy Business Park and Coldstream 50-acre sites.

Section 2 - That an amount, not to exceed six percent (6%) of land sales, be and hereby is approved for payment.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0418-24:TAH:4893-9445-3431, v. 1