



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

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**File #:** 0467-19, **Version:** 1

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A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater quality projects, at a cost not to exceed \$299,968.60. [Div. of Water Quality, Martin]

Authorization to approve a FY19 Class B Infrastructure Stormwater Quality Projects Incentive Grant for Northyard, LLC in the amount of \$299,968.60. Funds are Budgeted. (L0467-19) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law:** {N/A}

**Risk Management:** {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$299,968.60

Annual Impact: \$

Project: WQINCENTIVE\_19

Activity: WQ\_GRANT

Budget Reference: 2019

Current Balance: \$867,791.68

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Northyard, LLC, for stormwater

quality projects.

Section 2 - That an amount, not to exceed \$299,968.60, be and hereby is approved for payment to Northyard, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: