



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1158-22, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Lease Agreement with James R. Kemper for property located at 951 Enterprise Dr. for Div. of Water Quality maintenance operations, for an initial term of 36 months with annual rent not to exceed \$93,262.44 in FY 2023 and subsequent increases of two percent (2.00%) annually thereafter. [Div. of Water Quality, Martin]

Authorization to approve the building lease Agreement with James R. Kemper for operational and office space located at 951 Enterprise Drive, the Pump Station Maintenance Facility. Initial lease term is three years, with three one-year renewals. For the current period through December 16, 2023, the annual cost is \$93,262.44. Funds are Budgeted for FY 2023. (L1158-22) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan P. Thompson 11/8/2022

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4002-303401-3401-71302

This Fiscal Year Impact: \$93,262.44

Annual Impact: \$

Project:

Activity:

Budget Reference: FY23

Current Balance: \$579,571.96

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated

herein by reference, with James R. Kemper for property located at 951 Enterprise Drive, for the Division of Water Quality.

Section 2 - That a total amount, not to exceed the sum of \$93,262.44 in FY 2023 with subsequent annual increases of two percent (2.00%) thereafter, be and hereby is approved for payment to James R. Kemper from account # 4002-303401-3401-71302 pursuant to the terms of the Lease Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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