



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0527-20 **Version:** 2 **Name:** KBI Summit Bio Rebate
Type: Resolution **Status:** Approved
File created: 5/27/2020 **In control:** Urban County Council
On agenda: 6/18/2020 **Final action:** 6/18/2020
Enactment date: 6/18/2020 **Enactment #:** R-273-2020

Title: A Resolution approving the Granting of an inducement to Summit Biosciences, Inc., or its successor or affiliate, pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to rebate annually one percent (1%) of the Company's Occupational License Fees for a term of no longer than ten (10) years from the activation date, subject to the limitations contained in the Act and any Agreement with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. KBI Summit Bio Blue Sheet Memo, 2. 00686681.pdf, 3. R-273-2020

Date	Ver.	Action By	Action	Result
6/18/2020	2	Urban County Council	Approved	Pass
6/11/2020	2	Urban County Council	Received First Reading	
6/9/2020	2	Urban County Council Work Session	Approved and Referred to Docket	Pass