



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0509-18, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a three-year Agreement with AmeriNat, for loan servicing for the HOME and CDBG Housing Rehabilitation and Homeownership Programs, at a cost not to exceed \$70,000 for FY 2019. [Div. of Grants and Special Programs, Lanter]

Authorization to execute Agreement with AmeriNat for loan servicing for housing programs operated by the Division of Grants and Special Programs for the period of July 1, 2018 through June 30, 2021. The cost for Fiscal Year 2019 is \$70,000. Budget Amendment is in process. (L0509-18)
(Lanter/Hamilton)

Budgetary Implications: Yes

Advance Document Review:

Law: {Select Yes/No, Completed by [Attorney Name, Date]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: FY19 Budget Amendment is in process

Account Number: 3120-160201-0001-71299

This Fiscal Year Impact: \$0

Annual Impact: \$70,000

Project: CDBG_2019; HOME_2019

Activity:

Budget Reference: 2019

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the three-year Agreement, which is attached hereto

and incorporated herein by reference, with AmeriNat, for loan servicing for the HOME and CDBG housing rehabilitation and homeownership programs.

Section 2 - That an amount, not to exceed the sum of \$70,000 for FY 2019, be and hereby is approved for payment to AmeriNat, from account #3120-160201-71299, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL