



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

**File #:** 0861-23      **Version:** 1      **Name:** Letter of Intent - Coldstream Lot 25B  
**Type:** Resolution      **Status:** Approved  
**File created:** 8/22/2023      **In control:** Urban County Council  
**On agenda:** 8/31/2023      **Final action:** 8/31/2023  
**Enactment date:** 8/31/2023      **Enactment #:** R-466-2023

**Title:** A Resolution authorizing and directing the Mayor, or her designee, on behalf of the Urban County Government, to execute a Letter of intent with Metro Employees Credit Union, for the purchase of 2.57 acres of the Coldstream Research Campus, for the amount of \$578,250, and authorizing the Mayor to execute a Purchase and Sale Agreement that materially complies with the Letter of Intent, as well as all other necessary and related documents, and authorizing other necessary actions related to the transfer of the property. [Mayor's Office, Bencz]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Lot 25B Coldstream - Blue Sheet - 20230817, 2. Coldstream Lot 25B - PSA (Draft - v1.1) (00789654-2xAFB4D), 3. DRAFT Resolution - Letter of Intent and PSA MECU, 4. Metro Employees CU LOI 8-11-23, 5. 00790233.pdf, 6. R-466-2023, 7. Deed #8576

Date	Ver.	Action By	Action	Result
8/31/2023	1	Urban County Council	Received First Reading	
8/31/2023	1	Urban County Council	Suspended Rules for Second Reading	Pass
8/31/2023	1	Urban County Council	Approved	Pass
8/29/2023	1	Urban County Council Work Session	Approved and Referred to Docket	Pass