



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0101-20 **Version:** 1 **Name:** KBI NX Development
Type: Resolution **Status:** Approved
File created: 1/16/2020 **In control:** Urban County Council
On agenda: 2/20/2020 **Final action:** 2/20/2020
Enactment date: 2/20/2020 **Enactment #:** R-080-2020

Title: A Resolution approving the Granting of an inducement to NX Development Corporation or its successor or affiliate, pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to rebate annually one percent (1.0%) of the Company's occupational license fees for a term of no longer than ten (10) years from the activation date, subject to the limitations contained in the act and any Agreement with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. KBI NX Development Corporation, 2. 00678032.pdf, 3. R-80-2020

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------------------|---------------------------------|--------|
| 2/20/2020 | 1 | Urban County Council | Approved | Pass |
| 2/6/2020 | 1 | Urban County Council | Received First Reading | |
| 2/4/2020 | 1 | Urban County Council Work Session | Approved and Referred to Docket | Pass |