



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0434-16, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Certificate of Consideration and any other documents necessary, and to accept a Deed for the property located at 270 West Loudon Ave. at a cost not to exceed \$350,000, plus usual and appropriate closing costs. [Div. of Engineering, Burton]

Authorization to purchase real estate located at 270 West Loudon Avenue for the Police Department to have a permanent location to care for its horses. The cost will be \$350,000.00. Funds are Budgeted. (L0434-16) (Willard/Paulsen)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 2606-505501-5511-90111

This Fiscal Year Impact: \$350,000.00

Annual Impact: \$0.00

Project: POL_PADOCK_2016

Activity: LAND_ACQUI

Budget Reference: 2016

Current Balance: \$350,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a certificate of consideration, and any other documents necessary, and to accept a deed for the property located at 270 West Loudon Avenue.

Section 2 - That an amount, not to exceed the sum of \$350,000.00, plus usual and appropriate closing costs, be and hereby is approved for payment to Hope Center, Inc., from account #2606-505501-5511-90111.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL