



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 1142-21, **Version:** 1

A Resolution authorizing the Urban County Government to participate in the Ky. Utilities Co. Solar Share Program by purchasing twenty (20) solar capacity shares, at a cost not to exceed \$15,980. [Div. of Environmental Services, Carey]

Authorization to participate in the Kentucky Utilities (KU) Solar Share Program with the purchase of 20 solar shares at a cost of \$799.00/share, with each share representing a share of solar capacity in LGE-KU's solar farm, for a term of 25 years, for a total of \$15,980.00 using Energy Improvement Funds. Funds are Budgeted. (L1142-21) (Carey/Albright)

Budgetary Implications [select]: Yes/NO

Advance Document Review:

Law: { Select Yes Completed by Michael Cravens, 10/29/2021

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1105-313201-3099-71299

This Fiscal Year Impact: \$15,980.00

Annual Impact: \$

Project: EIF_PROJ

Activity: EIF

Budget Reference: 2019

Current Balance: \$24,585.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Lexington-Fayette Urban County Government be and hereby is authorized to participate in the Kentucky Utilities Solar Share Program by purchasing twenty (20) solar capacity shares.

Section 2 - That an amount, not to exceed the sum of \$15,980.00, be and hereby is approved for payment to Kentucky Utilities Company from account #1105 - 313201 - 71299, pursuant to the terms of the Kentucky Utilities Solar Share Program.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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