



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0100-24, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class A (Neighborhood) Incentive Grant to Waterford II Homeowners Association, Inc., for a Stormwater Quality Project, at a cost not to exceed \$120,000. [Div. of Water Quality, Martin]

Authorization to approve an FY 2024 (Class A Neighborhood) Stormwater Quality Projects Incentive Grant for Waterford II Homeowners Association, Inc. to construct Phase 1 of the association's hardscape infrastructure removal and stream restoration project, in the amount of \$120,000.00. Funds are Budgeted. (L0100-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 1/22/2024

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$120,000.00

Annual Impact: \$120,000.00

Project:

Activity:

Budget Reference:

Current Balance: \$1,819,877.59

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein

by reference, awarding a Class A (Neighborhood) Incentive Grant to Waterford II Homeowners Association, Inc., for a Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$120,000.00, be and hereby is approved for payment to Waterford II Homeowners Association, Inc., from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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