

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Text**

File #: 1257-15, Version: 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Agreement with Development Concepts, Inc., for the Oxford Circle Redevelopment Feasibility Study, at a cost not to exceed \$85,000. [Div. of Grants and Special Programs/Dept. of Planning, Preservation and Development, Gooding/Paulsen]

Authorization to execute agreement with Development Concepts, Inc., for the Oxford Circle Redevelopment Feasibility Study in an amount not to exceed \$85,000, to include project initiation, existing conditions analysis, opportunities analysis, and recommendations for implementation and funding for a public services area. This was approved as part of the 2015 Consolidated Plan and using Community Development Block Grant Funds as a planning activity for a feasibility study of this aging and deteriorated commercial area for re-use as a public facility project for the neighborhood. Funds are budgeted. (L12576-15)(Gooding/Paulsen)

**Budgetary Implications: YES** 

Advance Document Review: YES

Law: YES, Completed by David Barberie, October 1, 2015

Risk Management: NO

Fully Budgeted [select]: YES

Account Number: 3120-160701-0001-71299

This Fiscal Year Impact: \$85,000

Annual Impact: \$

Project: CDBG 2016

Activity: C20

Budget Reference: 2016

Current Balance: \$150,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

**GOVERNMENT:** 

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Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute the Agreement, which is attached hereto and

incorporated herein by reference, with Development Concepts, Inc., for the Oxford Circle

Redevelopment Feasibility Study.

Section 2 - That an amount, not to exceed the sum of \$85,000.00, be and hereby is approved

for payment to Development Concepts, Inc., from account #3120-160701-71299, pursuant to the

terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL