



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0470-21, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a multi-year Agreement (awarded pursuant to RFP No. 3-2021) with Risk Management Services Co., for third party administrator for claims management services and claims adjustment handling services for workers' compensation, auto liability and physical damage, general liability, and property claims, at a cost estimated not to exceed \$383,600 plus 20% of subrogation in FY2022. [Dept. of Law, Speckert]

Authorization to accept Risk Management Services Company ("RMSC") as the selected vendor for the services requested in RFP No. 3-2021 Third Party Administrator for Claims Management Services and Claims Adjustment Handling Services for Workers' Compensation, Auto Liability and Physical Damages, General Liability, and Property Claims and to enter into a multiyear (3 years with option to renew for 2 additional one-year periods) services Agreement with RMSC, at a cost not to exceed \$383,600 for FY2022. (L0470-21) (Speckert)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Keith Horn, 05/03/2021

Risk Management: Yes, Mike Skidmore, 05/03/2021

Fully Budgeted Yes

Account Number: 6021-160906-0001-71299

This Fiscal Year Impact: FY 22 estimated not to exceed \$383,600.00

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: FY22 MPB \$659,200.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute the multi-year agreement (awarded pursuant to RFP No. 3-2021), which is attached hereto and incorporated herein by reference, with Risk Management Services Company, for third party administrator for claims management services and claims adjustment handling services for workers' compensation, auto liability and physical damage, general liability, and property claims.

Section 2 - That an amount estimated not to exceed the sum of \$383,600.00, plus 20% of subrogation, be and hereby is approved for payment to Risk Management Services Company in FY2022, from account #6021-160906-0001-71299 pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL
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