



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0142-24, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to University of Ky. Research Foundation, for a Stormwater Quality Project, at a cost not to exceed \$316,126.75. [Div. of Water Quality, Martin]

Authorization to approve an FY 2024 (Class B Infrastructure) Storm Water Quality Projects Incentive Grant for the University of Kentucky Research Foundation for improvements to an existing stream while enhancing ongoing upstream stormwater improvements at University Court, in the amount of \$316,126.75. Funds are Budgeted. (L0142-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 01/30/2024

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$316,126.75

Annual Impact: \$316,126.75

Project: WQINCENTIVE_24

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$1,634,333.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein

by reference, awarding a Class B (Infrastructure) Incentive Grant to University of Kentucky Research Foundation, for a Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$316,126.75, be and hereby is approved for payment to University of Kentucky Research Foundation, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0142-24:EPT:4884-0455-2101, v. 1