



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0279-24, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Concession Agreement with Cardinal Valley Park Activity Board, Inc., for the management and operation of the Cardinal Valley Neighborhood Park Center, at a cost estimated not to exceed \$6,000 in FY 2025, subject to sufficient funds being appropriated in future fiscal years. [Div. of Parks and Recreation, Conrad]

Authorization to execute a Concession Agreement with the Cardinal Valley Park Activity Board, Inc. for the management and operation of the Cardinal Valley Neighborhood Park Center, located at 2077 Cambridge Drive, for a term of two (2) years, with automatic renewal for a two (2) year period. The neighborhood association is eligible for financial stipends and allowances up to \$6,000, per year. Funds requested in the FY 2025 Budget. (L0279-24) (Conrad/Ford)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes - Emilee Buttrum - 9/20/2023

Risk Management: No

Fully Budgeted [select]: Funds requested in the FY 2025 Budget

Account Number: 1101-707606-7641-75101-775

This Fiscal Year Impact: up to a total of \$6,000 per year.

Annual Impact:

Project:

Activity:

Budget Reference:

Current Balance: Requested in FY25

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute the Concession Agreement, which is attached hereto and incorporated herein by reference, with Cardinal Valley Park Activity Board, Inc., for the management and operation of the Cardinal Valley Neighborhood Park Center.

Section 2 - That an amount, estimated not to exceed \$6,000.00 in FY2025, subject to sufficient funds being appropriated in future fiscal years, be and hereby is approved for payment to Cardinal Valley Park Activity Board, Inc., from account # 1101 - 707606 - 75101, pursuant to the terms of the Concession Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0279-24:CWE:4891-6756-7021, v. 1