



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0180-19, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement with Professional Recovery Consultants, Inc. (awarded pursuant to RFP 35-2018 - Debt Collection Services), and any other necessary documents, for performance of debt collection and related services, at a cost based upon a seventeen and eighty-five one hundredths percent (17.85%) contingency fee on amounts collected. [Div. of Revenue, Cook]

Authorization to execute an agreement with Professional Recovery Consultants, Inc. for third party collections of aged debt for EMS Billing and Lexserv Billing for a period of two (2) years with up to three (3) additional terms of renewal. LFUCG has historically contracted with an outside entity to continue collections on aged debt after a certain period of time. This contract will allow an outside agency to collect debts for EMS and Lexserv balances. There is no direct cost. Professional Recovery Consultants will receive 17.85% of old debt collected. (L0180-19)(Cook/O'Mara)

Budgetary Implications [select]: NO

Advance Document Review:

Law: { Select Yes/No, Completed by [Attorney Name, Date]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: N/A

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the multi-year Services Agreement, which is attached hereto and incorporated herein by reference, with Professional Recovery Consultants, Inc., which is awarded

pursuant to RFP No. 35-2018 (Debt Collection Services), and any other necessary documents, for the performance of debt collection and related services, at a cost based upon contingency fees on amounts collected pursuant to the agreement at a rate of seventeen and eighty-five one hundredths percent (17.85%).

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: