



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0319-15, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Purchase Agreement with Masterson Properties, LLC, for the purchase of lots 80-83 and 90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24, at a cost not to exceed \$280,000.00, plus usual and appropriate closing costs. [Div. of Fire and Emergency Services, Jackson]

Authorization to purchase property located at Greendale Hills Unit 2 that will include lots 80 through 83 and lots 90 through 93. The land will be used for the construction of Fire Station #24. Funds for the purchase are budgeted. Cost will be \$280,000.00. (L0319-15)(Jackson/Bastin)

Budgetary Implications: Yes

Advance Document Review: Department of Law (Charles Edwards III); Purchasing (Todd Slatin)

Fully Budgeted: BA to be processed

Account Number(s):	2604-505704-5742-90111	\$243,750
	1101-505704-5742-90111	\$36,250

This Fiscal Year Impact: \$280,000.00

Annual Impact: N/A

Project:

Activity:

Budget Reference: 2015

Current Balance:	2604-505704-5742-9011	\$243,750.00
	1101-505704-5742-90111	BA to be processed

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a Purchase Agreement, which is attached hereto and incorporated herein by reference, with Masterson Properties, LLC, for the purchase of lots 80-83 and

90-93 of Greendale Hills Unit 2, to be used for the construction of Fire Station #24.

Section 2 - That an amount, not to exceed the sum of \$280,000.00, plus usual and appropriate closing costs, be and hereby is approved for payment to Masterson Properties, LLC, from accounts #2604-505704-5742-90111 and #1101-505704-5742-90111, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL