



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0635-17, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Blue Grass Stockyards, LLC, for stormwater quality projects, at a cost not to exceed \$300,000. [Div. of Water Quality, Martin] Authorization to execute an Agreement awarding an FY17 Class B (Infrastructure) Stormwater Quality Projects Incentive Grant to Blue Grass Stockyards, LLC. Funds in the amount of \$300,000.00 will be used to manage Stormwater runoff quality and quantity in an effort to protect the Royal Spring Aquifer. Funds will also be used to provide education about BMP's and Stormwater quality. Funds are Budgeted. (L0635-17) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Michael Cravens reviews front end documents annually.

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$300,000.00

Annual Impact: \$0.00

Project: WQINCENTIVE_17

Activity: WQ_GRANT

Budget Reference:

Current Balance: 687,541.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein

by reference, awarding a Class B (Infrastructure) Incentive Grant to Blue Grass Stockyards, LLC, for stormwater quality projects.

Section 2 - That an amount, not to exceed \$300,000.00, be and hereby is approved for payment to Blue Grass Stockyards, LLC, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL