



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0779-16, **Version:** 1

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Amendment to the Deed and Declaration of Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Ave., providing for a release from the twenty-year affordability period requirement. [Div. of Grants and Special Programs/Office of the Chief Administrative Officer, Gooding/Hamilton]

Authorization to execute amendment to Deed and Declaration of Restrictive Covenants providing for release of property at 325 Wilgus Avenue from requirement for twenty year affordability period. No Budgetary impact. (L0779-16) (Gooding/Hamilton)

Budgetary Implications: NO

Fully Budgeted:

Account Number:

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Amendment to the Deed and Declaration of Restrictive Covenants for the HOME-assisted rental unit at 325 Wilgus Avenue, providing for a

release from the twenty-year affordability period requirement.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL