



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

**File #:** 1104-23      **Version:** 1      **Name:** Economic Development Incentive - LSC Stadium Company  
**Type:** Resolution      **Status:** Approved  
**File created:** 10/20/2023      **In control:** Urban County Council  
**On agenda:** 11/16/2023      **Final action:** 11/16/2023  
**Enactment date:** 11/16/2023      **Enactment #:** R-618-2023

**Title:** A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Economic Incentive Agreement with LSC Stadium Co., LLC, related to the construction of a stadium for professional soccer, to provide a 1% Occupational License Fee refund for certain employee withholdings for up to 10 years, support for the future issuance of an Industrial Revenue Bond which shall not exceed \$50 million or 15 years in length, and the reimbursement of up to \$1,000,000 of public infrastructure costs in the form of a forgivable loan, and further authorizing the Mayor to execute any additional necessary documents related to the Loan Agreement. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit B, 2. Exhibit A, 3. LSC Stadium Final Agreement (00798533xAFB4D), 4. LSC bluesheet 20231017, 5. 00799245.pdf, 6. R-618-2023, 7. Contract #324-2023, 8. Contract #324-2023

Date	Ver.	Action By	Action	Result
11/16/2023	1	Urban County Council	Approved	Pass
11/2/2023	1	Urban County Council	Received First Reading	
10/31/2023	1	Urban County Council Work Session	Approved and Referred to Docket	Pass