



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0020-21, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, pursuant to the Jobs Fund Program, to execute a ten (10) year Forgivable Incentive Agreement and related documents with Child Neurology Education and Research Foundation Corporation, in an amount not to exceed \$100,000, for the creation and retention of at least two (2) new jobs with an average hourly wage of at least \$31.00, exclusive of benefits. [Mayor's Office, Atkins]

Authorization to execute a Jobs Fund Incentive Agreement with the Child Neurology Education and Research Foundation Corporation ("CNF") for \$100,000 for the creation of at least two (2) new jobs at a mean minimum hourly wage of \$31.00. Funds are Budgeted. (L0020-21) (Atkins)

Budgetary Implications: Yes

Advance Document Review:

Law: {Yes, Completed by [Evan Thompson, 12/21/2020]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted: Yes

Account Number: 1144-136101-0001-78103

This Fiscal Year Impact: \$100,000

Annual Impact: \$N/A

Project:

Activity:

Budget Reference:

Current Balance: \$1,028,985.36

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, pursuant to the Jobs Fund Program, be and hereby is authorized to execute the ten (10) year

forgivable Incentive Agreement, which is attached hereto and incorporated by reference, and any related documents, with Child Neurology Education and Research Foundation Corporation, in an amount not to exceed \$100,000.00, for the creation and retention of at least two (2) new jobs with an average hourly wage of at least \$31.00, exclusive of benefits.

Section 2 - That an amount, not to exceed the sum of \$100,000.00, be and hereby is approved for payment to Child Neurology Education and Research Foundation Corporation, from account #1144-136101-0001-78103, pursuant to the terms of the Incentive Agreement and any related documents.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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