

Legislation Text

File #: 0562-20, Version: 2

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute Supplemental Agreement No. 4 with the Ky. Transportation Cabinet, for the acceptance of additional Federal funds in the amount of \$913,000 for the construction phase of the Brighton Trail Pedestrian Bridge Project, the acceptance of which obligates the Urban County Government for the expenditure of \$182,600 as a local match to be provided by the Ky. Transportation Cabinet through toll credits. [Div. of Engineering, Burton]

Authorization to execute Supplemental Agreement No. 4 with the Kentucky Transportation Cabinet, accepting additional Federal funds of \$913,000 for the Construction phase of the Brighton Trail Pedestrian Bridge Project. Match in the amount of \$182,600 is being provided by the Cabinet in the form of Toll Credits. Budget amendment in process. (L0562-20) (Burton/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Brittany Smith, 6/4/20

Risk Management: N/A

Fully Budgeted: Budget Amendment 10708 is in process.

Account Number: 3160-303202-3225-90313

This Fiscal Year Impact: \$913,000

Annual Impact:

Project: BRIGHTON_2017

Activity: CONSTRUCTION

Budget Reference:

Current Balance: BA in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

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Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute Supplemental Agreement No. 4, which is attached hereto and incorporated herein by reference, with the Kentucky Transportation Cabinet, for the acceptance of additional Federal funds in the amount of \$913,000.00 for the Construction Phase of the Brighton Trail Pedestrian Bridge Project, the acceptance of which obligates the Urban County Government for the expenditure of \$182,600.00 as a local match to be provided by the Kentucky Transportation Cabinet through toll credits.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL 0562-20_bgs_X:\CASES\COMDEV\20-LE0002\LEG\00687116.DOCX