



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0278-23, **Version:** 1

A Resolution renewing the Franchise Agreement with Clark Energy Cooperative, Inc., for a final additional term of five years pursuant to the provisions of Ordinance No. 35-2013 as amended by Ordinance No. 102-2013, and authorizing and directing the Mayor, on behalf of the Urban County Government, to execute any necessary documents related to the renewal. [Dept. of General Services, Ford]

Authorization to renew the utility franchise Agreement with Clark Energy Cooperative, Inc. for an additional 5 years, through April 11, 2028. The franchise Ordinance provided for an initial 5-year term with two additional renewal options of 5 years each; this is the second option to new. No Budgetary impact. (L0278-23) (Ford)

Budgetary Implications [select]: No

There is no Budgetary impact to LFUCG in the current or future fiscal years. The franchise Agreement does require payment of associated franchise fees by the utility.

Advance Document Review:

Law: {Yes, Completed by David Barberie}

Risk Management: No

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the franchise Agreement with Clark Energy Cooperative, Inc., be and hereby is renewed for a final additional term of five years beyond its current expiration date pursuant to the provisions of Ordinance No. 35-2013, as amended by Ordinance No. 102-2013, and the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute any necessary documents related to the renewal.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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