

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0297-24, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Rob Prop, LLC, for a Stormwater Quality Project, at a cost not to exceed \$173,103.56. [Div. of Water Quality, Martin] Authorization to approve an FY 2024 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for Rob Prop, LLC to mitigate erosion and deterioration of the current drainage at 2592 Palumbo Drive, in the amount of \$173,103.56. Funds are Budgeted. (L0297-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 3/13/2024

Risk Management: No

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$173,103.56

Annual Impact: \$

Project: WQINCENTIVE 24

Activity: WQ GRANT

Budget Reference:

Current Balance: \$1,240,853.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Rob Prop, LLC, for a Stormwater

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Quality Project.

Section 2 - That an amount, not to exceed \$173,103.56, be and hereby is approved for payment to Rob Prop, LLC, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0297-24:EPT_4888-8954-7189, v. 1