



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0214-24, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Partin Lex Acquisitions, LLC, for a Stormwater Quality Project, at a cost not to exceed \$186,983.63. [Div. of Water Quality, Martin] Authorization to approve an FY24 (Class B Infrastructure) Storm Water Quality Projects Incentive Grant in the amount of \$186,983.63 for Partin Lex Acquisition, LLC c/o The Gibson Company to improve water quality by mitigating the impact of heavy rainfall events. Funds are Budgeted. (L0214-24) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: Yes, Completed by Evan Thompson 2/22/24

Risk Management: NO

Fully Budgeted [select]: Yes

Account Number: 4052 303204 3373 78112

This Fiscal Year Impact: \$186,983.63

Annual Impact: \$

Project: WQINCENTIVE_24

Activity: WQ_GRANT

Budget Reference:

Current Balance: \$1,405,203.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Partin Lex Acquisitions, LLC, for

a Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$186,983.63, be and hereby is approved for payment to Partin Lex Acquisitions, LLC, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

0214-24:EPT_4878-1098-6154, v. 1