



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0804-16, **Version:** 2

A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute an Expansion Area Development Exaction Agreement with Anderson-Ramsey, LLC pursuant to Article 23 of the Zoning Ordinance, providing for payment of exaction credits and transfer of certain exaction credits for system improvements constructed in Expansion Area 3. [Dept. of Planning, Preservation and Development, Paulsen]

Authorization to execute a development exaction Agreement with Anderson-Ramsey, LLC Granting non-sewer exaction credits for the construction of a section of Providence Place Parkway in Expansion Area 3. No Budgetary implications. (L0804-16) (Hollinger/Paulsen)

Budgetary Implications: No

Advance Document Review:

Law: Yes, Completed by Tracy Jones - June 24, 2016

Risk Management: No

Fully Budgeted: n/a

Account Number:

This Fiscal Year Impact: \$0

Annual Impact: \$0

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY
GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized and directed to execute an Expansion Area Development Exaction

Agreement with Anderson-Ramsey, LLC pursuant to Article 23 of the Zoning Ordinance to provide for payment of exaction credits and transfer of certain exaction credits for system improvements constructed in Expansion Area 3, a copy of which Agreement is attached hereto and incorporated herein by reference.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL