

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Details**

File #: 0330-15 Version: 1 Name: Summit Biosciences Incentive Agreement

Type: Resolution Status: Approved

File created: 3/11/2015 In control: Urban County Council

 On agenda:
 4/30/2015

 Final action:
 4/30/2015

 Enactment date:
 4/30/2015

 Enactment #:
 R-196-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the

Jobs Fund Program, to negotiate and execute a ten (10) year forgivable Incentive Agreement and related documents, including personal guaranties, with Summit Biosciences, Inc., and its owners, in an amount not to exceed \$100,000, for the creation and retention of nine (9) new jobs with an average

hourly wage of at least \$31.75, exclusive of benefits. [Mayor's Office, Atkins]

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. Bluesheet Memo - Incentive for Summit, 2. Summit Jobs Fund Updated, 3. Summit Biosciences

Recommendation, 4. 200-2015 CONTRACT -

| Date      | Ver. | Action By                            | Action                 | Result |
|-----------|------|--------------------------------------|------------------------|--------|
| 4/30/2015 | 1    | Urban County Council                 | Approved               | Pass   |
| 4/16/2015 | 1    | Urban County Council                 | Received First Reading |        |
| 4/7/2015  | 1    | Urban County Council Work<br>Session |                        |        |