



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0330-15 **Version:** 1 **Name:** Summit Biosciences Incentive Agreement
Type: Resolution **Status:** Approved
File created: 3/11/2015 **In control:** Urban County Council
On agenda: 4/30/2015 **Final action:** 4/30/2015
Enactment date: 4/30/2015 **Enactment #:** R-196-2015

Title: A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the Jobs Fund Program, to negotiate and execute a ten (10) year forgivable Incentive Agreement and related documents, including personal guaranties, with Summit Biosciences, Inc., and its owners, in an amount not to exceed \$100,000, for the creation and retention of nine (9) new jobs with an average hourly wage of at least \$31.75, exclusive of benefits. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Bluesheet Memo - Incentive for Summit, 2. Summit Jobs Fund Updated, 3. Summit Biosciences Recommendation, 4. 200-2015 CONTRACT -

Date	Ver.	Action By	Action	Result
4/30/2015	1	Urban County Council	Approved	Pass
4/16/2015	1	Urban County Council	Received First Reading	
4/7/2015	1	Urban County Council Work Session		