



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0484-24, **Version:** 2

A Resolution authorizing and directing the Mayor, on behalf of the Lexington-Fayette Urban County Government, to execute an Agreement with the Ky. Transportation Cabinet for the acceptance of Federal funds, which Grant funds are in the amount of \$600,000, from the Fiber Optic Cable Installation Program Grant for FY 2024, for installation of conduit and fiber optic cabling, the acceptance of which obligates the Urban County Government to the expenditure of \$150,000 as a local match, and authorizing the Mayor to transfer unencumbered funds within the Grant Budget. [Div. of Traffic Engineering, Neal]

Authorization to execute an Agreement and to accept an award from the Kentucky Transportation Cabinet in the amount of \$600,000 for the installation of conduit and fiber optic cabling along Man O' War Boulevard from Fort Harrods Drive to Versailles Road and along Versailles Road from Old Clubhouse Lane to New Circle Road. Match of \$150,000 is required and is Budgeted, for a total project cost of \$750,000. (L0484-24) (Neal/Albright)

Budgetary Implications: Yes

Advance Document Review:

Law: Yes, Completed by Ashleigh Bailey, 4/26/2024

Risk Management: N/A

Fully Budgeted: Budget amendment 13016 is in process.

Account Number:

This Fiscal Year Impact: \$750,000.00

Annual Impact: \$0

Project: FIBEROPT_2024

Activity: FED_GRANT

Budget Reference: 2024

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and

hereby is authorized and directed to execute an Agreement with the Kentucky Transportation Cabinet, which is attached hereto and incorporated herein by reference, for the acceptance of Federal funds in the amount of \$600,000.00, from the Fiber Optic Cable Installation Program Grant for FY 2024, for installation of conduit and fiber optic cabling, the acceptance of which obligates the Lexington-Fayette Urban County Government to the expenditure of \$150,000.00 as a local match.

Section 2 - That subject to the provisions of Section 7-48 of the Lexington-Fayette Urban County Government Code of Ordinances, the Mayor is hereby authorized, in her discretion as Chief Executive Officer of the Urban County Government, to transfer the unencumbered balance of any operating or capital account appropriation to another operating or capital account appropriation within the Grant budget previously established for this Grant.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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