



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0635-20, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC, for Stormwater Quality Projects, at a cost not to exceed \$284,000. [Div. of Water Quality, Martin] Authorization for approval of a FY20 Class B Infrastructure Stormwater Quality Projects Incentive Grant for North Lexington Holdings II, LLC, in the amount of \$284,000.00. Funds are Budgeted. [L0635-20] [Martin/Albright]

Budgetary Implications [select]: Yes

Advance Document Review:

Law:{N/A}

Risk Management: {No}

Fully Budgeted [select]: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$284,000.00

Annual Impact: \$

Project: WQINCENTIVE_20

Activity: WQ_GRANT

Budget Reference: 2020

Current Balance: 1,463,874.71

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to North Lexington Holdings II, LLC,

for stormwater quality projects.

Section 2 - That an amount, not to exceed \$284,000.00, be and hereby is approved for payment to North Lexington Holdings II, LLC, from account #4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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