



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #:	0572-24	Version:	1	Name:	Infineon technologies KBI
Type:	Resolution	Status:		Status:	Approved
File created:	5/30/2024	In control:		In control:	Urban County Council
On agenda:	6/27/2024	Final action:		Final action:	6/27/2024
Enactment date:	6/27/2024	Enactment #:		Enactment #:	R-313-2024

Title: A Resolution approving the Granting of an inducement to Infineon Technologies LLC, or its successor or affiliate, pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to rebate annually one percent (1%) of the Company's occupational license fees for a term of no longer than ten (10) years from the activation date, subject to the limitations contained in the Act and any Agreement with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Infineon Technologies KBI June 2024 Blue Sheet, 2. RESO 0572-24 Infineon KBI 4865-1863-2388 v.1.pdf, 3. R-313-2024

Date	Ver.	Action By	Action	Result
6/27/2024	1	Urban County Council	Approved	Pass
6/13/2024	1	Urban County Council	Received First Reading	
6/11/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass