## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Details**

File #: 0573-24 Version: 1 Name: PUBLIC INFRASTRUCTURE PROGRAM

AGREEMENT: WELLINGTON PARK

APARTMENTS LLC

Type: Resolution Status: Approved

File created: 5/30/2024 In control: Urban County Council

On agenda: 6/27/2024 Final action: 6/27/2024 Enactment date: 6/27/2024 Enactment #: R-314-2024

**Title:** A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to

execute a Forgivable Loan Agreement and related documents with Wellington Park Apartments, LLC,

pursuant to the Public Infrastructure Program, for construction of an access road and related

infrastructure from Wellington Way as well as the creation of jobs, at a cost not to exceed \$500,000.

[Mayor's Office, Bencz]

Sponsors:

Indexes:

**Code sections:** 

**Attachments:** 1. Blue Sheet - Wellington Park Apts PIP 20240523, 2. Loan Agreement (Wellington Park Apartments)

(final) pdf for signature, 3. RESO 0573-24- Public Infrastructure Loan with Wellington Park Apartments

4870-4204-7172 v.1.pdf, 4. R-314-2024

Date	Ver.	Action By	Action	Result
6/27/2024	1	Urban County Council	Approved	Pass
6/13/2024	1	Urban County Council	Received First Reading	
6/11/2024	1	Urban County Council Work Session	Approved and Referred to Docket	Pass