

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Text**

File #: 0325-24, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to OP Innovates LLC, for a Stormwater Quality Project, at a cost not to exceed \$29,890. [Div. of Water Quality, Martin] Authorization to approve an FY 2024 (Class B Infrastructure) Stormwater Quality Projects Incentive Grant for OP Innovates LLC to conduct a feasibility study to identify green infrastructure Best Management Practices, in the amount of \$29,890. The Grantee is providing a cost share of \$7,490. Funds are Budgeted. (L0325-24) (Martin/Albright)

**Budgetary Implications: Yes** 

Advance Document Review:

Law: Yes, Completed by Evan Thompson 3/20/24

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$29,890.00

Annual Impact: \$

Project: WQINCENTIVE 24

Activity: WQ GRANT

Budget Reference:

Current Balance: \$1,240,853.97

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute an Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to OP Innovates LLC, for a

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Stormwater Quality Project.

Section 2 - That an amount, not to exceed \$29,890.00, be and hereby is approved for payment to OP Innovates LLC, from account # 4052-303204-3373-78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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