

## Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

## **Legislation Text**

File #: 1181-15, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government and pursuant to the Jobs Fund Program, to execute a ten (10) year forgivable Incentive Agreement and related documents with Maketime, Inc., in an amount not to exceed \$100,000, for the creation and retention of at least five (5) new jobs with an average hourly wage of at least \$35.20, exclusive of benefits. [Mayor's Office, Atkins]

Authorization to execute a ten (10) year, forgiveable incentive agreement with Maketime, Inc. for the creation of five (5) new jobs at an average wage of \$35.20 per hour. The incentive agreement will be for \$100,000. The Economic Development Investment Board received a Jobs Fund Incentive application from Maketime, Inc. for incentives to support the wages for five new (5) jobs. The Board reviewed the application and voted unanimously to approve it and send it to Council. Funds are budgeted. (L1181-15)(Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Select Yes, Completed by [Dave Barberie, August 2015]}

Risk Management: {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 1144-136101-0001-78103

This Fiscal Year Impact: \$100,000

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance: \$1,651,237.73

{COUNCIL CLERK'S OFFICE WILL COMPLETE - Body of resolution or ordinance}