



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Text

File #: 0637-22, **Version:** 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a Three Year Lease Agreement with Ky. Medical Services Foundation, Inc. for approximately 8,543 square feet of space at the Family Care Center, located at 1145 Harry Sykes Way, in consideration of anticipated revenue in the amount of \$165,050.76 in year one. [Dept. of General Services, Ford]

Authorization to enter into a lease Agreement with Kentucky Medical Services Foundation, Inc. f/b/o University of Kentucky for space located at 1145 Harry Sykes Way, the Family Care Center, beginning July 1, 2022 for a three-year period. The total rental revenue for year one is \$165,050.76. (L0637-22) (Ford)

Budgetary Implications: Yes - Revenue

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: NA

Account Number: 1101-011001-0001-42181

This Fiscal Year Impact: NA

Annual Impact: \$165,050.76 Revenue

Project:

Activity:

Budget Reference:

Current Balance:

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized to execute the Lease Agreement, which is attached hereto and incorporated herein by reference, with Kentucky Medical Services Foundation, Inc., for approximately 8,543 square feet of space at the Family Care Center in consideration of anticipated revenue in the amount of \$165,050.76 in year one.

Section 2 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL: