



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0241-18 **Version:** 1 **Name:** University of Kentucky Coldstream TIF
Type: Ordinance **Status:** Approved
File created: 2/23/2018 **In control:** Urban County Council
On agenda: 3/22/2018 **Final action:** 3/22/2018
Enactment date: 3/22/2018 **Enactment #:** O-020-2018

Title: An Ordinance of the Lexington-Fayette Urban County Government making certain findings concerning and establishing a development area for economic development purposes within Fayette County to be known as the Coldstream Research Campus Development Area; approving a Local Participation Agreement between Lexington-Fayette Urban County Government, the Dept. of Finance of the Lexington-Fayette Urban County Government, and the University of Ky., as developer, establishing an incremental tax special fund for payment of administrative costs, public infrastructure costs, and redevelopment assistance; designating the Dept. of Finance of the Lexington-Fayette Urban County Government as the agency responsible for oversight, administration, and implementation of the development area; approving a Master Development Agreement between the Lexington-Fayette Urban County Government, the Dept. of Finance of the Lexington-Fayette Urban County Government and the University of Ky.; and authorizing the Mayor and other officials to take such other appropriate actions as are necessary or required in connection with the establishment of the development area. [Mayor's Office, Atkins]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Coldstream TIF Blue Sheet Memo, 2. Coldstream Local Participation Agreement LFUCG 2-23-2018, 3. Coldstream Ordinance LFUCG 2-23-2018, 4. Coldstream_Research_Campus_TIF Impact Analysis_11.29.17, 5. Coldstream Master Development Agreement 2-23-2018, 6. 00602118.pdf, 7. ORDINANCE - 020-2018.pdf, 8. 059-2018 CONTRACT.pdf

Date	Ver.	Action By	Action	Result
3/22/2018	1	Urban County Council	Approved	Pass
3/8/2018	1	Urban County Council	Received First Reading	
3/6/2018	1	Urban County Council Work Session	Approved and Referred to Docket	Pass