



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

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**File #:** 1169-21, **Version:** 1

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An Ordinance creating Subsection 6-53(b)(6) of the Code of Ordinances relating to Pensions - other than Police and Firemen, specifically, pensions on retirement, to provide for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. [Office of the Council Clerk, Allan]

Authorization for an increase of four percent (4%) to each retiree's base annuity or the annuity paid to the retiree's widow or dependent children, effective January 1, 2022. Funds are Budgeted. (L1169-21) (Allen/Hamilton)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law:** { Select Yes/No, Completed by [Michael Cravens, 11/5/2021]}

**Risk Management:** {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 5002-505004-0001-6XXXX

This Fiscal Year Impact: \$

Annual Impact: \$

Project:

Activity:

Budget Reference:

Current Balance:

BE IT ORDAINED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY  
GOVERNMENT:

Section 1 - That Subsection 6-53(b)(6) of the Code of Ordinances of the Lexington-Fayette Urban County Government be and hereby is created to read as follows:

(6) In the first pay period following January 1, 2022, all persons receiving a pension benefit shall receive an increase of four percent (4%) to the base amount of their pension benefit.

Section 2 - That this Ordinance shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CLERK OF URBAN COUNTY COUNCIL

PUBLISHED:

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