

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0452-20, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute a certificate of consideration and any other necessary documents, and to accept a deed for the real property located at 622 Silverleaf Ct. as part of the Silverleaf Ct. Stormwater Improvements Project, at a cost not to exceed \$165,000, plus usual and appropriate closing costs. [Div. of Water Quality, Martin]

Authorization for acceptance of deeds, for the acquisition of 622 Silverleaf Court for the purchase price of \$165,000.00 plus usual and appropriate closing costs. The purpose of this acquisition is to mitigate home flooding. Funds are Budgeted. (L0452-20) (Martin/Albright)

Budgetary Implications [select]: Yes

Advance Document Review:

Law: { Yes, Completed by [Chad Edwards, 4/29/20]}

Risk Management: {No}

Fully Budgeted [select]: No, Budget Amendment (10633) in Process

Account Number: 4052-303204-3334-92211

This Fiscal Year Impact: \$165,000.00

Annual Impact: \$

Project: SILVERLEAF 2020

Activity: CONSTRUCT

Budget Reference: 2020

Current Balance: BA in process

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute a certificate of consideration and any other necessary

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documents, and to accept a deed for the real property located at 622 Silverleaf Court as part of the Silverleaf Court Stormwater Improvements Project.

Section 2 - That an amount, not to exceed the sum of \$165,000.00, be and hereby is approved for payment to the property owner(s), plus usual and appropriate closing costs, from account # 4052-303204-3334-92211.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR			

ATTEST:

CLERK OF URBAN COUNTY COUNCIL

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