



Lexington-Fayette Urban County Government

200 E. Main St
Lexington, KY 40507

Legislation Details

File #: 0162-16 **Version:** 1 **Name:** Historic Fayette County Courthouse Rehabilitation Project

Type: Resolution **Status:** Approved

File created: 2/18/2016 **In control:** Urban County Council

On agenda: 3/17/2016 **Final action:** 3/17/2016

Enactment date: 3/17/2016 **Enactment #:** R-136-2016

Title: A Resolution endorsing or authorizing the formation of multiple legal entities related to the Historic Courthouse Project in order to maximize tax credits, authorizing the Mayor, on behalf of the Urban County Government and the Urban County Government Public Facilities Corp. to execute a Long Term Lease Agreement for the property, and on behalf of the Urban County Government, to execute an Economic Development Loan Agreement and any other necessary related documents in an amount not to exceed \$12,000,000, expressing the commitment of the Urban County Government to contribute a total amount of \$22,000,000 towards the project subject to the meeting of certain conditions, and authorizing the Mayor to take any additional actions necessary to fulfill the intent and purpose of this Resolution. [Dept. of Law, Graham]

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lease draft (00523024xAFB4D).pdf, 2. Resolution - Courthouse (00523233xAFB4D).pdf, 3. Courthouse Memo (162-16) (00523281xAFB4D).pdf, 4. RESOLUTION - 136-2016, 5. 227-2016 - CONTRACT -Loan Agmt.pdf, 6. 227-2016 - CONTRACT - Lease.pdf, 7. 227-2016 - CONTRACT - Mortgage & Security Agmnt.pdf, 8. 227-2016 - CONTRACT - Memorandum.pdf

Date	Ver.	Action By	Action	Result
3/17/2016	1	Urban County Council	Approved	Pass
3/3/2016	1	Urban County Council	Received First Reading	
3/1/2016	1	Urban County Council Work Session		