

Lexington-Fayette Urban County Government

200 E. Main St Lexington, KY 40507

Legislation Text

File #: 0140-16, Version: 1

A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class A (Neighborhood) Incentive Grant to NoLi CDC Corp., for stormwater quality projects, at a cost not to exceed \$91,298.92. [Div. of Water Quality, Martin] Authorization to execute an Agreement awarding a FY16 (Class A) Stormwater Quality Projects Incentive Grant to NoLi CDC Corporation (North Limestone Community Development Corporation in the amount of \$91,298.92. Grant funds will provide support to the 2016 North Limestone Sustainability initiative. Funds are Budgeted. (L140-16) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

Law: No

Risk Management: No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$91,298.92

Annual Impact: \$

Project: WQINCENTIVE 16

Activity: WQ GRANT

Budget Reference: 2016

Current Balance: \$1,200,000.00

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY

GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, awarding a Class A (Neighborhood) Incentive Grant to NoLi CDC Corporation, for

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stormwater quality projects.

Section 2 - That an amount, not to exceed \$91,298.92, be and hereby is approved for payment to NoLi CDC Corporation, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR				

ATTEST:

CLERK OF URBAN COUNTY COUNCIL