



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

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**File #:** 1412-16, **Version:** 1

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A Resolution authorizing the Mayor, on behalf of the Urban County Government, to execute an Agreement awarding a Class B (Infrastructure) Incentive Grant to Transylvania University, for stormwater quality projects, at a cost not to exceed \$222,832.80. [Div. of Water Quality, Martin] Authorization to execute an Agreement awarding a Class B (Infrastructure) Stormwater Quality Projects Incentive Grant to Transylvania University. The Grant of \$222,832.80 will be used to mitigate flooding and erosion issues on Transylvania's campus at the corner of North Upper and Fourth Street. Funds are Budgeted. (L1412-16) (Martin/Hoskins-Squier)

Budgetary Implications: Yes

Advance Document Review:

**Law:** Yes, Michael Cravens, Front end documents reviewed annually.

**Risk Management:** No

Fully Budgeted: Yes

Account Number: 4052-303204-3373-78112

This Fiscal Year Impact: \$222,832.80

Annual Impact:

Project: WQINCENTIVE\_17

Activity: WQ\_GRANT

Budget Reference:

Current Balance: \$1,350,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be and hereby is authorized to execute the Agreement, which is attached hereto and incorporated herein by reference, awarding a Class B (Infrastructure) Incentive Grant to Transylvania University, for

stormwater quality projects.

Section 2 - That an amount, not to exceed \$222,832.80, be and hereby is approved for payment to Transylvania University, from account # 4052 - 303204 - 78112, pursuant to the terms of the Agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

MAYOR

ATTEST:

CLERK OF URBAN COUNTY COUNCIL