



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Text

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**File #:** 0919-15, **Version:** 1

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A Resolution authorizing and directing the Mayor, on behalf of the Urban County Government, to execute a Memorandum of Agreement with Bluegrass Community and Technical College to assist in the construction of a new building focused on stem-related curriculum, which will have a beneficial economic impact on Fayette County, at a cost not to exceed \$1,000,000 (FY 2016 Bond funds). [Mayor's Office, Atkins]

Authorization to execution a Memorandum of Agreement between the LFUCG and Bluegrass Community and Technical College for \$1,000,000.00 to assist in the construction of a new classroom building. The new building will focus on the STEM education courses, such as biotechnology, physics, chemistry, biology, microbiology, anatomy, and physiology. Funds are budgeted as part of the bond package. (L0919-15)(Atkins)

Budgetary Implications [select]: Yes

Advance Document Review:

**Law:** { Select Yes, Completed by Dave Barberie, Date]}

**Risk Management:** {Select Yes/No, Completed by [Official, Date]}

Fully Budgeted [select]: Yes

Account Number: 2606-1366101-0001-90511

This Fiscal Year Impact: \$1,000,000

Annual Impact: \$

Project: BCTC\_BLDG\_2016

Activity: CONSTRUCT

Budget Reference: 2016

Current Balance: \$1,000,000

BE IT RESOLVED BY THE COUNCIL OF THE LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT:

Section 1 - That the Mayor, on behalf of the Lexington-Fayette Urban County Government, be

and hereby is authorized and directed to execute a Memorandum of Agreement, which is attached hereto and incorporated herein by reference, with Bluegrass Community and Technical College, to assist in the construction of a new building focused on STEM-related curriculum (biotechnology, physics, chemistry, biology, microbiology, anatomy, and physiology), which will have a beneficial economic impact on Fayette County.

Section 2 - That an amount, not to exceed the sum of \$1,000,000.00, be and hereby is approved for payment to Bluegrass Community and Technical College, from account # 2606-1366101-90511 (FY2016 Bond funds), pursuant to the terms of the agreement.

Section 3 - That this Resolution shall become effective on the date of its passage.

PASSED URBAN COUNTY COUNCIL:

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MAYOR

ATTEST:

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CLERK OF URBAN COUNTY COUNCIL