



# Lexington-Fayette Urban County Government

200 E. Main St  
Lexington, KY 40507

## Legislation Details

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**File #:** 0817-15      **Version:** 1      **Name:** Sumitomo KBI  
**Type:** Resolution      **Status:** Approved  
**File created:** 6/16/2015      **In control:** Urban County Council  
**On agenda:** 7/7/2015      **Final action:** 7/7/2015  
**Enactment date:** 7/7/2015      **Enactment #:** R-431-2015

**Title:** A Resolution approving the granting of an inducement to Sumitomo Electric Wiring Systems, Inc., pursuant to the Ky. Business Investment Act (KRS Subchapter 154.32), whereby the Lexington-Fayette Urban County Government agrees to forego the collection of one percent (1%) of the Occupational License Fee related to the project for a term of not longer than ten (10) years from the activation date, subject to the limitations contained in the Act and any agreement Sumitomo Electric Wiring Systems, Inc., has with the Ky. Economic Development Finance Authority or the Urban County Government related to the project, and taking other related action. [Mayor's Office, Atkins]

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Sumitomo KBI Bluesheet Memo, 2. 07-07-15 - RESOLUTION - 431-2015 - - CLK - Ordinances & Resolutions - 07-13-15

Date	Ver.	Action By	Action	Result
7/7/2015	1	Urban County Council	Approved	Pass
7/2/2015	1	Urban County Council	Received First Reading	
6/23/2015	1	Urban County Council Work Session		